As your appointed Marketer to source funding for your various projects and as Agent for a USA Funder, there is some Grant-Based Funding currently available to the tune of several billion US\$ and have we been invited to submit projects.

This is available to African States for humanitarian and developmental (government) projects. There is no requirement of any security.

In order to be considered I will require urgently a Letter of Intent (see attached draft to guide you) from the concerned ministry or municipality under which the project falls stating that they are looking for funding for their projects which have to be listed in this LOI with a short description of the project, its cost and approximate time to complete the

project. The LOI has to be on their letterhead and signed and sealed by the highest official.

Please list the highest value projects first.

There is no further commitment besides this – it is simply an intent to seek funding which confirms the project to the lender as per the official LOI.

If there are mega projects like national projects, power generating stations, railways, RDP housing etc. please have them included – the bigger the better as we can be allocated a higher amount. I do not encourage small projects for this.

Please you must rush on this as we have a very tight window to make our submission for consideration as I do not want the funds to be exhausted or to go to others. Once we have the LOIs and submit them we will be considered as an active applicant and stand a good chance to get the funding.

There is no formal documentation as this funding is handled privately and response will come after the LOIs are submitted say in 30 days or so.

There is no further information that I can provide except to say that this is a grant requiring no commitment on the part of the borrower and if they should receive the money it will not have to be paid back. The disbursement mechanism will be a detail that will be project specific and discussed at a later time after confirmation.

There are numerous letters of intent for funding that are issued to various entities from public authorities from many countries without reference to documentation. Further it is public domain information that African states have projects for which they are continually looking for funds. It would be the lender's view that such an offer would be welcomed unconditionally.

The proposal may have created a perception of complexity for what is something simple – an expression to fund projects.

We are now already holding LOIs from certain African states that come close to satisfying the limit of funding offered to us

Please ensure all documents are on official letterheads.

The Letter of Intent has to be made to:

## HEREWITH SAMPLE LOI FORMAT

GOVERNMENT OR MINISTRY LETTERHEAD

## **DRAFT**

## LETTER OF INTENT TO SECURE FUNDING

Letter to state that funding is required for the following projects (each listed separately) with the following brief particulars for each project:

- 1. Description of project
- 2. Location
- 3. Benefit to country and population
- 4. Cost in US\$
- 5. Any other pertinent information

SEVERAL LOIS CAN BE ISSUED FROM EACH MINISTRY REQUIRING FUNDING TO BE SIGNED BY MINISTER OR HIGHER RANK OFFICIAL WITH MINISTRY SEAL

I trust that we will be able to submit projects accordingly and timeously to secure these funds for your projects. Please note that this is the first step. Once approved, further details will be made available. Yours Sincerely